



For information contact:
Rafael Marques – Chicago Climate Exchange, (312) 554-3384
rmarques@chicagoclimateexchange.com

**Chicago Climate Exchange (CCX) to Host Opening Ceremony and
Announce Results of First Auction on September 30, 2003**
*Secretary of Energy Spencer Abraham and Mayor Richard M. Daley
to provide remarks*

(September 16, 2003) Chicago Climate Exchange (CCX) will launch its market operations with a ceremony at Chicago's Field Museum at 9 a.m. CDT on Tuesday, September 30, 2003. Secretary of Energy Spencer Abraham and Chicago Mayor Richard M. Daley will attend the event.

"This is a defining moment for market-based solutions to environmental concerns," said internationally-known financial innovator Dr. Richard Sandor, Chairman of CCX. "CCX has achieved its first goal of proving that a cross-section of North American entities can voluntarily agree to reduce its emissions of greenhouse gases. The Members of this Exchange should be commended for their vision and leadership on this issue."

During the opening ceremony, CCX will announce the results of its first auction of exchange allowances. Continuous electronic trading of greenhouse gas emission allowances and offsets will commence in October 2003.

"This voluntary market-based program is precisely the kind of private sector initiative that the Bush Administration has been calling for in response to the climate change challenge," said Energy Secretary Spencer Abraham.

"CCX represents an innovative market-based approach to solving our energy issues and improving air quality," said Chicago Mayor Richard M. Daley. "As the first municipal partner in CCX, the City of Chicago is a leader on the public front in using more renewable energy, cleaning-up our fleets and improving the energy efficiency of our operations."

Field Museum President John McCarter commented, "The Field Museum is dedicating this academic year as The Year of Biodiversity and Conservation with the generous support of the City of Chicago's Department of Environment. Chicago's first Race to Stop Global Warming on September 21, will kick-off a nine-month program that highlights the urgent conservation projects of many of the Museum's Ph.D. scientists."

Chicago Climate Exchange,® Inc. (CCX®) is a self-regulatory exchange that administers the world's first multi-national and multi-sector marketplace for reducing and trading greenhouse gas emissions. CCX represents the first voluntary commitment by a cross-section of North American corporations, municipalities and other institutions to establish a rules-based market for reducing greenhouse gases. CCX enables members to receive credit for reductions, and to buy and sell credits to determine the most cost-effective means of achieving emission reductions.