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## **Chicago Climate Exchange<sup>®</sup> Announces Demonstration Linkage with European Union Emissions Trading Scheme**

FOR IMMEDIATE RELEASE

**(CHICAGO – April 4, 2006)** Chicago Climate Exchange (CCX<sup>®</sup>) announced today that it will allow European Union CO<sub>2</sub> emission allowances to be used in compliance with CCX commitments for calendar year 2005 marking the first actual linkage between North America's only reduction and trading system and the European Union Emissions Trading Scheme.

CCX has established a simple method that could allow for "demonstration transfers" to be executed using an official recordation process. Batches of 100 tons of EU allowances would be transferred by a CCX member from its EU allowance account into an account CCX has established in an EU registry. The EU allowances would then be retired, and CCX would issue 100 metric tons of CO<sub>2</sub> (one CFI) into that member's CCX registry account.

"This demonstration will further the widely recognized desirable goal of linkage among international carbon reduction markets. Many CCX members and others operate emitting facilities in numerous countries around the world and this will allow them to more readily manage commitments they face in multiple programs and foster expansion of efforts to manage emissions" said Dr. Richard Sandor, Chairman and CEO of CCX.

About Chicago Climate Exchange (CCX): Chicago Climate Exchange is North America's only, and the world's first, legally binding multi-sectoral, rule-based and integrated greenhouse gas emission registry, reduction and trading system. CCX is the only available mechanism through which US based entities may engage in the integrated carbon market with a linked reduction and trading system and is a vital tool for understanding the price of carbon in all operations. CCX members range from large industrial concerns such as Ford, IBM, Baxter Healthcare International and Bayer, to utilities such as Manitoba Hydro, Tampa Electric and Green Mountain Power, to universities such as Tufts and University of Minnesota, to non-governmental organizations such as World Resources Institute and Rocky Mountain Institute, to cities such as Portland, OR, Oakland, CA and Chicago, IL, to farmers in Iowa and Nebraska and the Iowa Farm Bureau, to the State of New Mexico, the first U.S. state to join CCX. See [www.chicagoclimateexchange.com](http://www.chicagoclimateexchange.com).

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